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Essentials of Energy April 28, 2005
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Electricity 101

Generation—Transmission—Distribution

What they are
How much do they cost as part of your electricity bill
Breaking down the cost of generation
What do different resources cost and why

Introduction p. 239 and 5<sup>th</sup> Power Plan overview—pp.14-16
http://www.nwcouncil.org/energy/powerplan/draftplan/(00)Final Overview (PP).pdf

conservation/curtailment/efficiency/demand response

## Restructuring

What is it? Wholesale v. resale Why?

Policies:

PUHCA PURPA FERC Energy Policy Act of 1992 FERC order 888 RTOs

Is it working?

Around the US

Retail: big industrials vs. residential

Around the world

Cato Institute: Rethinking Restructuring

http://www.cato.org/pub\_display.php?pub\_id=2609http://www.cato.org/pub\_display.php?pub\_id=2609

Next Week:

In addition to readings on the syllabus,

Pew Climate Center, Policy Briefs

http://www.pewclimate.org/policy\_center/policy\_reports\_and\_analysis/